Private Fiduciary

Lagerlof, LLP's Private Wealth & Fiduciary Team has extensive experience in the transfer of wealth, the administration of private trusts and estates, and the special challenges facing those who have been selected by others to make sound decisions about managing an estate.

Lagerlof LLP
LAWYERS

ABOUT LAGERLOF,LLP

Lagerlof, LLP is one of Los Angeles' top General Practice & Private Wealth law firms. As the largest law firm in Pasadena, CA, and with offices in Encino, CA, El Segundo, CA, and Seattle, WA, Lagerlof, LLP is committed to serving clients all throughout the West Coast with specialization in a variety of law practices, ranging from Trust Administration and Estate Planning to Corporate Law and Tax Strategy among others. While continuing to grow, and with over 115 years of history and nearly 1,000 years of combined attorney experience, Lagerlof, LLP remains unwaveringly dedicated to serving clients with an exceptional experience and leading the market in strategic legal support.

We look forward to showing you the new Lagerlof - grounded in tradition, focused on the future.

"Our team is skilled, professional, and efficient. We create strategic plans to preserve wealth for generations."

-William Kruse, Partner

Have questions? We can help!

Contact Us:

(626) 793-9400
info@lagerlof.com
www.lagerlof.com

Integrity. Hard Work. Excellence. Team.

PRIVATE FIDUCIARY

Lagerlof, LLP's Private Wealth & Fiduciary Team has extensive experience in the transfer of wealth, the administration of private trusts and estates, and the special challenges facing those who have been selected by others to make sound decisions about managing an estate.

Our attorneys are skilled in counseling those trustees, executors and administrators so they can do that job professionally and efficiently. We develop a careful and thorough understanding of your family and your goals, and then employ our skills to help you and your professional team to produce strategic plans that align with your family's needs, your financial vision and your desired outcomes. In this process, we often will conduct one or more "family meetings," designed to discuss the family's vision of the future, where we bring all generations together to discuss and plan for that future.

In many instances, we serve as the administrative staff for private fiduciaries, who were selected because of their special relationship with those who created the trust or estate, and who are trusted to implement the plan as intended. In special and limited cases, our lawyers agree to serve as fiduciaries themselves – with the consent of family members. In those instances, we are focused on implementation of the plan as it was designed, with a professional "back office" staff behind us.

This material has been prepared for general informational purposes only and is not intended to be relied upon as professional advice. Please refer to your advisors for specific advice.

OUR AREA OF EXPERTISE IS AS FOLLOWS:

- Annual, biennial and triennial accountings
- Event-driven accountings and accounting to the court
- Beneficiary ages and evaluation of discretionary distributions
- Death of a trustee or beneficiary
- Resignation/removal of trustee
- Special-needs trusts
- Guardianships
- Conservatorships
- Court-ordered trust administration
- Charitable trusts and foundations
- Tax reporting and consultation
- Sales of assets
- Selecting and evaluating outside investment management
- Duties and liabilities of trustees and administrators
- Risk management
- Bank acquisitions and consolidations
- Disgruntled beneficiaries
- Actions by a prior trustee
- Accounting evaluation and analysis

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FIDUCIARY SUPPORT SERVICES

Our Fiduciary Support Services cover:

- Bookkeeping, distributions, deposits and payment of bills
- Financial organization, reporting, records-keeping, and management
- Annual and/or quarterly cash basis accountings
- Court accountings

For more information, please contact us by phone: 626.793.9400
or email: fiduciaryservices@lagerlof.com

With the unprecedented wealth transition currently taking place, the role of the private fiduciary has never been more vital. The responsibility to administer a trust correctly, pass legal scrutiny and, at the same time, faithfully serve the sometimes competing interests of beneficiaries, requires the highest standards of integrity, judgment and diligence.

While most private fiduciaries are conscientious and take their role seriously, not all have **the full range of knowledge or skills** to discharge their duties completely and confidently. They may not need legal representation, but many would like the security that comes from seamless maintenance of accounting records and proper reporting to beneficiaries, courts, taxing authorities and others.

That's where we come in. Lagerlof Fiduciary Support Services closes these gaps by providing the seamless back office support that a fiduciary needs. Whether or not we serve as your attorneys, we make it easier for you to work with your CPA or tax preparer, with beneficiaries, with the courts and others because we provide you with accurate, detailed reports you can rely on.

Trust accounting can be challenging, and it's not uncommon to overlook specific requirements for court-supervised accountings. Because our Fiduciary Support Services personnel work closely within a law firm, we can help private fiduciaries stay current with these and other requirements. **Our work product is timely, accurate and understandable.** There are no mistakes to correct or documents to be redrafted.

Our many decades of estate planning and administration experience also gives us a keen understanding of the many challenges of trust administration. Lagerlof, LLP has served trusts, private foundations, conservatorships and guardianships, and a number of our attorneys serve as trustees.

We understand the court's requirements and the needs of fiduciaries from first-hand experience, and have become highly effective in meeting them.

Most of all, we strive to **develop true consultative relationships with our clients**, which results in highly personalized service. We don't just scan the books and then try to piece things together. We work to understand the family dynamics and nature and intent of the trust so as to address all related needs and concerns and raise the assurance of all parties. The benefits of this experience and know-how are many: Greater thoroughness and accuracy. Less delay. Less hassle. Less paperwork. Fewer headaches. And above all, greater peace of mind. All at highly competitive rates.